# **REPUBLIC OF MOLDOVA** SMALL AND MEDIUM ENTERPRISE SECTOR







#### ODIMM

Organization for the Development of Small and Medium Enterprises is a public institution, founded by Government Decision no. 538 of 17 May 2007, which operates in cooperation with the Ministry of Economy and Infrastructure, local public authorities, business associations, business support providers, SMEs.

**OUR VISSION** To become key driver of Small and Medium Enterprise sector development from Republic of Moldova.

**OUR MISSION** To create and implement instruments to support qualitative growth of SMEs at all business development stages.

**OUR MANDATE** To invest in our emerging industries, accelerate the rate of creation of new enterprises and contribute to the creation and retention of good jobs.

# ACCESS TO INFORMATION AND FORMATION





ODIMM#

# NATIONAL BUSINESS EXCELLENCE CENTER NBEC

Is an unique 'one stop window' for SMEs to access information and consulting services during all business development stages.

**Encourage entrepreneurial spirit** and consolidate managerial performance of SMEs by offering targeted assistance for launching, developing and administrating a business.

AIM Keeping up to date the information on National SME Support Programs and ensure the transfer to interested companies, especially those located in rural area

**Supporting the integration** and consolidation of networks of consultant service providers in the areas concerned

**Optimizing the consultative potential** and increasing the capacity of the Republic of Moldova to ensure the creation of high-performance SME sector

# **BUSINESS SUPPORT INFRASTRUCTURE**







## **BUSINESS INCUBATORS**

During 2011 – 2017, Ministry of Economy and Infrastructure in partnership with ODIMM and Local Public Authorities, with the support of EU, have created 11 Business Incubators





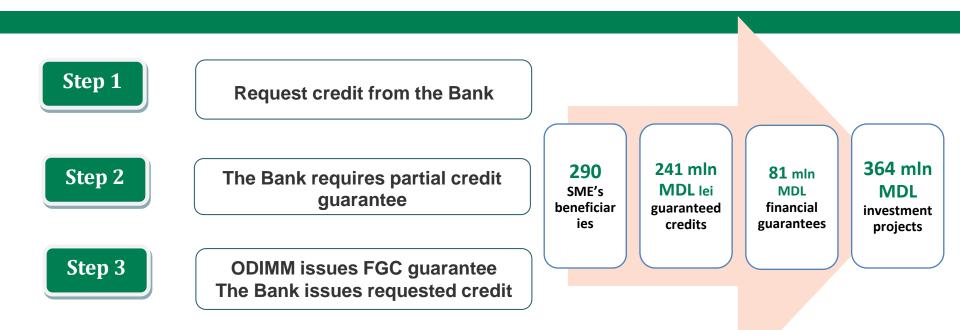






### CREDIT GUARANTEE FUND FGC

**Credit Guarantee Fund** is a financial mechanism managed by ODIMM to ensure access to finance of SME by issuing the guarantee.







#### **GUARANTEE PRODUCTS**

	Start-ups	Young entrepreneur s	Active Enterprises	Exporting enterprises	Women entrepreneurs (new product)
Share of guarantee	70%	50%			70%
Maximum amount (MDL)	700 000	500 000	3 000 000	5 000 000	700 000
Period (months)	36	60			
Commission (annual)	0,5%	0,5%	0,5%	0,5%	0,5%



**PARE 1+1** is dedicated to migrant workers and their first-degree relatives that are willing to invest their savings in launching or developing a business in Moldova.

#### **Components:**

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- Informational support for migrants
- Entrepreneurial trainings and consultations
- Financing according to the 1+1 Rule\*
- Post financing Suport

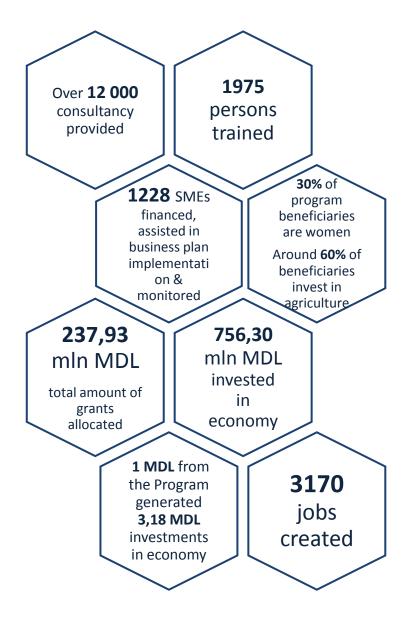
\*1+1 Rule implies that every MDL from remittances invested by the beneficiary is matched with another MDL from the Program, but not more than 250 000 MDL



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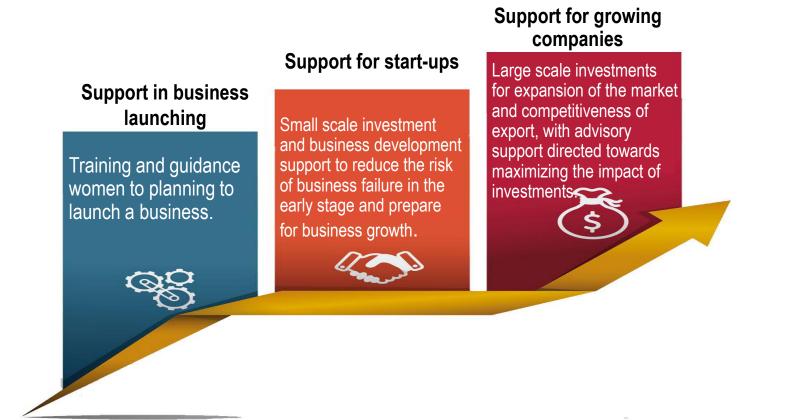
## IMPACT

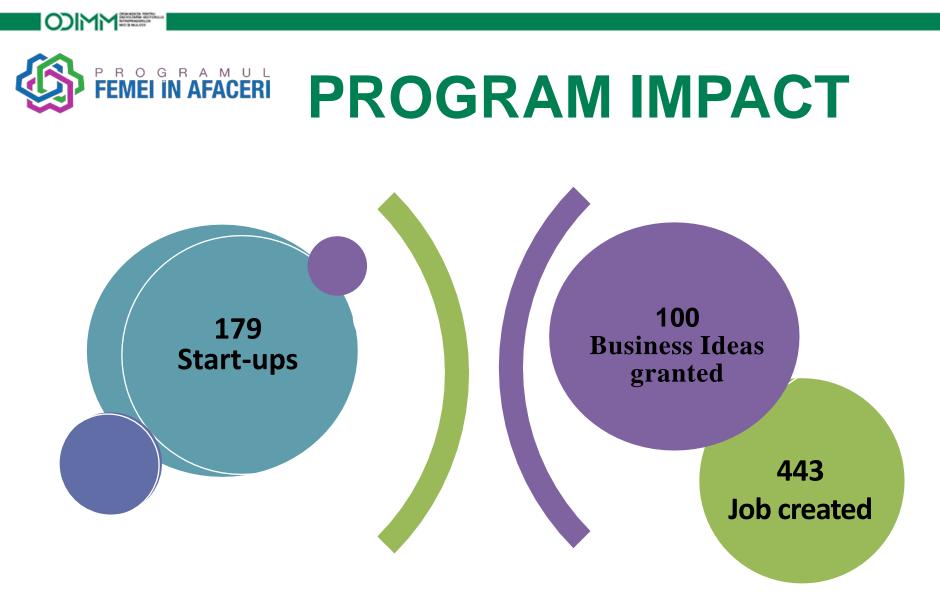




### **PILOT PROGRAM WOMEN IN BUSINESS**

**The purpose of the Program** is to provide financial and non-financial support by providing grants and services relevant to business managed by women.





#### **NON FINANCIAL SUPPORT**

**FINANCIAL SUPPORT** 



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PERSPECTIVE

- Development of a wide range of services for assisting companies to develop and reach their ready-to-export level
- Provide efficient support and promote innovation, green economy, social entrepreneurship
- Foster business partnership between national and international companies
- Identify and promote regional potential, cluster development and creation of regional brands
- Creation and delopment of regional poles of excelence in key economic sectors as key drivers in regional ecomomic development.



### **THANK YOU!**

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